



Highlights from April 11th, 2024 Board of Directors' Regular Meeting

Reports from Administration

Please [click here](#) to review the provided reports from our Administration.

Board Committee Highlights

- Highway 105: Carline construction continues to progress. The road in front of West campus should be completed by this summer. Once construction is finished, there will be two loops (one in front and one in back) available for carline traffic. The intent is that by the time school returns in Fall 2024, we will be using both loops. Once a rendering is available from the county it will be posted on the MA website under the Parent Resources > Carline tab for parents to review the Phase 4 (final phase) of carline. Please continue to watch for any updates regarding carline to be posted on ParentSquare.
- Emily Belisle reported from the last curriculum committee meeting that we will continue with Saxon math for the 2024-2025 school year and examine areas to adjust our curriculum policies and prioritize the needs of our academic frameworks as we move forward as a committee.

Executive Director Hiring Update

Mr. Graham motioned to approve the board moving forward into contract negotiations with Mr. Collin Vinchattle as the executive director sole finalist. The board will take further action after contract negotiations at the April 25th, 2024 Special Meeting.

Employee Handbook

The board reviewed the provided redlines and unanimously approved the handbook as presented.

Board of Directors Candidates

The following applicants for the two board of directors seats with terms commencing July 1, 2024 were announced as:

Jeffrey Henry
Jilinda Dygert
Christina McLuckie
Lindsay Clinton
Wendi Pacheco

Four of the five candidates were present at the meeting and provided introduction statements and participated in a Q&A.

Board director, Matt Ross, will provide questions to the candidates for a written portion that will be included in an election packet to the community before voting begins. This is the timeline for the community to follow regarding the incoming board members and 2024-2025 Board of Directors:



April 22-26: All MA Community Stakeholders (each parent/guardian/staff member) may vote for the two candidates they would like to see fill the two open seats.

May 9th: At the regular monthly board meeting, the winning candidates will be announced.

June 13th: The current and incoming board members will discuss and vote on officer positions for the 2024-2025 school year per Section 4.1 & 4.2 of the Board of Directors bylaws.

July 1st: Elected candidates officially begin their 3-year term on the board.

What's coming up?

- April 25th, 2024: Board Special Meeting, 6:30pm @ MA East Campus
- May 9th, 2024: Board Regular Meeting, 6:30 pm @ MA East Campus.
 - Public Comments are welcome related to agenda or non-agenda items. You must attend in person and sign-up on the public comment sheet prior to 6:30pm. The doors will open around 6pm for any attendees. Meetings are recorded and uploaded to our YouTube Channel: [Monument Academy Charter School](#). For live streams click on "live." For meetings that were recorded and uploaded, click on "videos."
 - To watch the video replay of the April 11, 2024 meeting please [click here](#).
- **April 23rd, 2024: Cafe Chat** with Board Directors Ryan Graham and Lindsay Clinton at Serrano's Coffee from 9-10am. [Please click here to RSVP](#).
- May Cafe Chat with Board Directors Craig Carle and Emily Belisle. Date and Time TBD. More information to come once details are finalized.



Anna Arndt ▾

Apr 9, 2024

Please form and reshare with me on Friday before each board meeting.

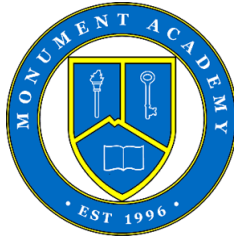
Monthly Highlights: Something Good within your role/staff/students

State testing kicked off on April 2 with elementary and high school science leading the way! We are super happy to see the >15% increase in participation this year over last from our 3rd-5th grade families! What makes this so exciting is that the data will now be much more useful to us as it represents a majority portion of that student body.

Middle school tests all this week, and things are going very well! The new systems/processes we implemented this year are showing improvement with accountability and administration practices.

Communication has gone out to families on Parent Square about the K-5 Assessment (DIBELS) Day on April 29. Parents will sign up for a 15-minute appointment slot for each child. The kids will get to test 1:1 with their teacher and spend the rest of the day enjoying time with their family. Staff feedback on this new format from August was extremely positive! They appreciated the opportunity to focus on one student at a time to ensure these important benchmarks are given the attention they deserve!

NWEA end-of-year assessment information will be coming out to staff and parents at the end of this week on Friday, April 12.



Things to look forward to:

Next week finishes state testing with 5th grade CMAS science and the PSAT/SAT for our 9th-11th graders on Wednesday, April 17.

Immediately following CMAS and the SAT suite will be all of our end of year assessments:

- DIBELS end of year: April 29
- NWEA end of year: April 30-13
- Advanced Placement (HS, if enrolled): May 5-15
- CogAT 2nd grade (all 2nd graders): May 12-13



Apr 9, 2024

Jake Dicus ▾

Please copy form and reshare with me on Friday before each board meeting.

Monthly Highlights: Something Good within your role/staff/students

- Gala - Light the Way MA! Sold Out
- Over 100 silent auction items
- Applied for STEM Grant

Things to look forward to:

- Youth Sports Giving Day Application *Winners September 4, 2024
- Capital Campaign Brochure
- RFP Review for Copy Contract



Collin Vinchattle ▾

April 8, 2024

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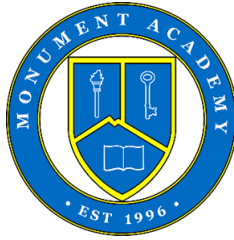
Monthly Highlights: Something Good within your role/staff/students

The high school students participated in their concerts this past month. With the high school orchestra receiving some rave reviews, the band students had their moments to shine with some solos, and it is amazing to see what a year of time impacted the advanced choir and show choir.

Officer Ellis held an assembly this past week speaking to the students about their technology safety and the far reaching impacts it can have if not treated with respect. The students were engaged with the lesson and took quite a few learning points away from the session. In two weeks time, Officer Ellis will be presenting to the students again on Prom safety.

Movie night was hosted on April 5th with a showing of the Princess Bride. There were a lot of snacks, students were able to bring blankets and pillows, and the students just had a chance to enjoy each other outside of the academic setting.

The juniors took the CMAS Science test on April 3rd. The science test is provided every three years to students starting in 5th, 8th, and 11th grade. There was a good turnout for the test and everything ran smoothly for the two test sessions the students had to take.



Things to look forward to:

PSAT/SAT testing will happen on April 17th for freshmen through juniors. These tests are the state mandated test for the high school level. The PSAT test informs students on how they are tracking when they take the national achievement test, the SAT.

Prom is coming up on April 27th hosted at the Woodmoor Barn and after prom being hosted at Monument Academy East Campus. Communication on the events, ticket sales, and waivers are being distributed out this week. The parents on the prom committee have everything well organized and it should be a fun event for the juniors and seniors.

There are a lot of upcoming events for the seniors to finish up their K-12 educational journey and set up future seniors with the traditions of Monument Academy. The planning meetings have involved a great amount of stakeholders and it has been enjoyable to hear the creative ideas that they have.



Collin Vinchattle ▾

April 8, 2024

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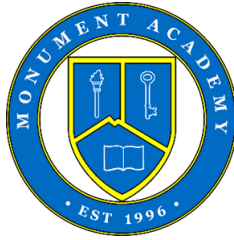
Monthly Highlights: Something Good within your role/staff/students

Academically our teachers gave a hard push before Spring Break to get their content in to make sure that they could start with new content on the other side. This was made more difficult as the two snow days impacted a lot of the teachers' plans and the adjustments that were made.

Our performing arts team put on some wonderful concerts this past month. Our string players did a wonderful job and so did the band pushing through right before the snowstorm hit. Unfortunately, the choir concert had to be rescheduled due to school being canceled and was rescheduled to be held at the West campus. With the pivot, the choirs did an excellent job, the show choirs had to make adjustments to their routines with a smaller space. Thank you Ms. Kenkel for all your hard work to make sure the concert was successful!

The culmination of the CCAL Matchwits (knowledge bowl) season came to an end on Friday, April 5th. Our A team finished out the season on a high note winning two out of the three rounds and finishing in the overall standings in second for the season. Our B team also finished in second place for the season in their division, which is quite impressive. Thank you to Coach Wise for helping our team get to this point and all the time she has spent with the students.

7th grade held an assembly to recognize four of our students who participated in the Optimist International Essay Contest. The students won participation awards for their efforts and two of the four students won the top two places in the competition for our region. The winner of the contest will have their essay forwarded on to the district competition against all the other winners of Colorado and Wyoming.

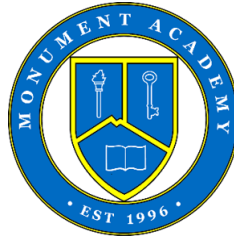


Things to look forward to:

The week of April 8th the middle school will be participating in CMAS testing. Sixth and seventh grade they will be taking six tests over three days, while eighth grade will be completing nine tests over five days. The data from this test will be provided to the administration team in late July or early August.

The performance drama class will be putting on their spring musical, Chitty Chitty Bang Bang, on April 11th through the 13th. The first show will be put on for the staff and the following two nights for the general public. Mrs. Rankin is very excited for the show and both shows are very close to being sold out. I can't wait to see the fruit of the student's hard work.

Planning for 8th grade promotion is in full swing. The tradition of going to the Main Event, formerly Summit, has been scheduled and is ready to go. The gymnasium at Lewis Palmer High School has been reserved for later that night. Thank you to LPHS for working with us in a very smooth process. We look forward to celebrating the accomplishments of our 8th graders.



Lena and Laura ▾

Apr 8, 2024

Please copy the form and reshare with me on Friday before each board meeting.

Monthly Highlights: Something Good within your role/staff/students

The registrars continue to work through the enrollment processing for incoming students. Pre-Admission record requests, processing online registrations, administrative review and family communications are a few of the steps of the process. Each student and family is handled with meticulous care and attention to ensure that no detail is overlooked. We are deeply grateful for the new families who are joining our community!

We continue to analyze our enrollment information and share the projections with our leadership team to do our best for budget, schedule, and HR planning purposes.

We have analyzed the data from the course registrations and compiled it into helpful spreadsheets that will guide our master schedule and hiring processes moving forward. The leadership team has been meeting to review the data and make decisions for the fall in regards to the budget student demands, and hiring parameters.

We're thrilled to announce that 20 students have accepted seat offers for our Monument Academy Homeschool Partnership! This week, we will begin official registration for these students in Infinite Campus. Additionally, we will be attending the PPLD Annual Homeschool Resource Fair on Friday, April 12, at Library 21c with Janyse Skalla and Kendra Kuhlmann to generate more interest in this program.

This week marks the start of our Kindergarten Readiness Assessments for all incoming Kindergarteners! With the help of Mrs. Hays, we have seamlessly integrated this into our Pre-K students' days. The assessments for all new-to-MA Kindergarteners will take place on Wednesday, April 17th. We're delighted to welcome our newest "Little Lynx"!

Things to look forward to:

As we conclude the school year on a high note, we are maintaining communication with our new MA families and arranging several summer events to engage them in the MA community. Additionally, we are diligently planning the master schedule and staffing for the East Campus for the upcoming school year.



Krista Pelly ▾

April 8, 2024

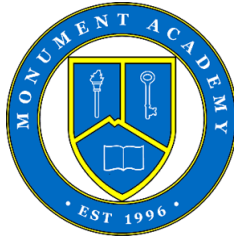
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Monthly Highlights: Something Good within your role/staff/students

- Onboarding processes are created and functioning high on replicability.
- Offboarding processes are created and functioning high on replicability.
- Dawn Bartlett is working with Abacus. Dawn has been pivotal in the Abacus transition. She continues to do the prep work to provide to Abacus to make changes, figure sub pay, and audit leave balances.
- Abacus has helped significantly with the Benefits deductions, and their work on cleaning up the deductions has aided the finance team to balance the bank rec to the penny. The collaboration between HR, finance, and Abacus.
- Job descriptions have been updated, replacement jobs are being posted, new positions are on hold pending the budget approval, and stay/exit interviews are well underway.
- Stay and Exit Interviews are being used to get feedback from staff who are staying and staff who are leaving. This information helps us to continue to grow and learn on ways we can improve, and it gives the staff an individualized approach to share direct feedback in a safe space. Admin is conducting stay interviews, and HR is conducting Exit Interviews.
- All federal reporting is complete for FY23

Things to look forward to:

- Org Chart finalization
- Staffing detail
- Staff retention objectives for 2024-2025
- Summer worklist is being drafted
 - Staff File Updates
 - CBI Audit
 - Evaluation Tool Checks
 - SDS Employee Demographic/District/New Salary-Contract Information
- Staff Position Offers are being drafted
- Interviews



Tina Leone ▾

Apr 9, 2024

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Monthly Highlights: Something Good within your role/staff/students

- *At the District 38 Battle of the Books contest, MA had two fifth grade teams participate. One team took third place and the other team took first place! The teams will compete again next week on April 18th at the Pikes Peak Regional Battle of the Books contest and we are pulling for our students to do well there also! Congratulations to our fifth grade teams on their success competing against the other district schools!
- *Our Data Champions will have one last professional development meeting this year with Jennifer Strawbridge on April 11th. This is a rescheduled event from a snow day that occurred in March. We have so appreciated the opportunity to work with Jennifer this year.
- *This past Friday, teacher representatives from the Elementary Campus and the Middle School Campus got together to have a collaborative discussion about what is happening with Science in grades K-8. A representative from each grade level entered what his/her scope and sequence of content is for each month of the year in a Google doc. We used that to launch our conversations and make observations about vertical alignment, what we would like to see happen, how we can get students excited about Science, ideas for the future, etc. It was a wonderfully beneficial conversation; enlightening and collaborative for all. One idea that we'd like to pursue is to possibly have a type of Science Field Day for the elementary with help from the middle school students sponsoring the science experiments/activities. We are just in the formulation stages of that, but it is something on our radar possibly for next year.
- *We will have our final Mentor Teachers Meeting for the year at the end of this month. We will be collaborating on what went well for everyone this year and what we can do better to improve for our new teachers next year.

Things to look forward to:



*Planning for next year!



Kurt Walker ▾

April 8, 2024

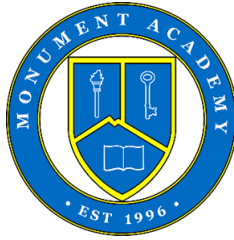
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Monthly Highlights: Something Good within your role/staff/students

- PTO blessed our staff with an appreciation luncheon at the end of May and they continue to stock our lounge weekly with goodies for our staff.
- CMAS Testing is going well. We will be finishing up next week.
- Coach Kidd hosted the NED Show assembly which focused on growth mindset and trying hardest incorporating character using yo-yo's. The students were excited and had the opportunity to purchase their own yo-yo's.
- 5th Grade band concert- wonderful progress this year

Things to look forward to:

- 5th Grade Civil War Day is this Friday and if you listen carefully, you will hear the cannon go off.
- Kindergarten will begin conducting kindergarten assessments next week to our future kindergarteners.
- 5th grade will be having a musical on 4/24/24. More details will be posted on the time that night.



Mike Svendsen ▾

Apr 8, 2024

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Monthly Highlights: Something Good within your role/staff/students

High School:

Our Track and Field team has been off to a great start. Most of our student-athletes are breaking either school records or their personal records. Coach Eller and Coach Dygert have been great with training and getting our athletes prepared for their events. We continue to see our HS programs grow and succeed. We have great coaches in the high school and that helps develop great student-athletes

Middle School:

We have over 80 student-athletes participating in MS Track and Field. Coach Steeger and her coaching staff have been coordinating practices and training our student-athletes to be prepared for their first meet, which will hopefully be Saturday, April 13th at Atlas Prep School.

Girls Soccer has been off to a great start this year! They played tough against the reigning champions, Manitou Springs, but fell 3-1. Since then they are on a 2-0 run, beating CSCS 5-1 and CSS 6-2. Despite the weather at the beginning of the season, our Coaches and players have not let that slow them down and we are looking to return to the playoffs for another run at the championship.

MA's Middle School Matchwits team put on a show tonight! Winning 2 of the 3 rounds tonight, they finished their season with 143 points, leading by almost 30 points in front of the 3rd place team. Our B Team also finished in 2nd, among the B teams with 107 points on the season.

We have amazing students, doing amazing things! Keep up the great work MA Students.

Things to look forward to:



Summer programs are coming soon for families to sign up for:

Youth Cheer Camp
MS Football Camp
HS/MS/Elementary Basketball Camp
MS Soccer Camp/practices

Fall Registration will open in July 2024 for the following:

MS: Football, Volleyball, Boys Soccer, Boys/Girls Cross Country
HS: Volleyball and Boys/Girls Cross Country

Monument Academy

Monthly Financial Statements

Fiscal Year 2023-24

February 29, 2024



Monument Academy
1150 Village Ridge Pt
Monument, Co 80132

Kim McClelland
Interim Executive Director

Glenn Gustafson, CPA
Interim Chief Financial Officer

20-Mar-24

Monument Academy
Quarterly Financial Summary
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2/29/2024

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Note: These financial statements are not audited, reviewed or compiled in accordance with the rules and regulations of the Colorado State Board of Accountancy, and should not be relied on as such.

Monument Academy
Quarterly Financial Summary
General Fund
2/29/2024

	FY 23-24				FY 23-24				Footnotes
	2/29/2024		Target		YEAR-TO-DATE			Target	
	MTD	1/12 x Annual		%	YTD	Annual	Variance	Percentage	
	Actual	Budget (1)	Variance	Used	Actual	Budget		Recvd or Used	
Revenues									
Local Revenue	117,961	147,425	(29,464)	80.01%	946,473	1,769,105	(822,632)	53.50%	(1)
State Revenue	1,155,892	997,248	158,644	115.91%	7,920,006	11,966,979	(4,046,973)	66.18%	(2)
Federal Revenue	0	57,816	(57,816)	0.00%	0	693,791	(693,791)	0.00%	
Total Revenues	\$ 1,273,853	\$ 1,202,489	\$ 71,364	105.93%	\$ 8,866,479	\$ 14,429,875	\$ (5,563,396)	61.45%	
Expenditures by Program									
Instructional Services	484,129	546,450	62,321	88.60%	3,881,173	6,557,371	2,676,198	59.19%	(3)
Pupil Services	27,843	30,268	2,425	91.99%	224,176	363,212	139,036	61.72%	(4)
Instr. Staff Support	55,581	52,857	(2,724)	105.15%	431,234	634,278	203,044	67.99%	(4)
General Administration	48,864	52,356	3,492	93.33%	416,020	628,266	212,246	66.22%	(5)
School Administration	82,219	85,478	3,259	96.19%	681,664	1,025,739	344,075	66.46%	
Business Services	19,469	25,188	5,719	77.29%	209,883	302,252	92,369	69.44%	(6)
Maintenance, Operations & Trans	436,239	420,539	(15,700)	103.73%	2,863,371	5,046,469	2,183,098	56.74%	(6)
Central Services	38,653	55,256	16,603	69.95%	467,924	663,066	195,142	70.57%	(6)
Total Expenditures	\$ 1,192,995	\$ 1,268,392	\$ 75,397	94.06%	\$ 9,175,445	\$ 15,220,653	\$ 6,045,208	60.28%	
Other Financing Uses									
Transfers In/Out	0	0	0	N/A	60,965	0	0	N/A	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ 60,965	\$ -	\$ (60,965)	N/A	
Income (Loss)	\$ 80,858	\$ (65,903)	\$ 146,761		\$ (248,001)	\$ (790,778)	\$ 420,847	31.4%	(7)
Audited/Estimated Fund Balance, Beginning of Year					2,765,794	3,280,000			
Fund Balance, End of Period					\$ 2,517,793	\$ 2,489,222	\$ 420,847		

Cash in Bank	6/30/23	2/29/24
Cash in Bank - Checking	241,941	32,193
Integrity Money Market	214,566	70,604
FNB Certificate of Deposit #1	651,894	0
ColoTrust	2,512,475	3,760,993
Total Cash in Bank	\$3,620,876	\$3,863,790

Footnotes:

- (1) Local Revenues for MTD & YTD are low due to correction of LP#38 revenue for enrollment decline.
- (2) State Revenues for MTD are elevated at 115.9% as the State SPED funds were received from LP38 in February, YTD are now more in line at 66.2%.
- (3) Instructional program expenditures are below budget for both MTD at 88.6% and YTD at 59.19%.
- (4) Pupil Services program expenses are low for the month and for YTD. Instr Staff Svcs are high for MTD but on target YTD.
- (5) General Admin program expenditures are below budget MTD and right on target YTD at 66.2%. Central Services program are low for MTD but slightly over for YTD.
- (6) Business Services expenses are low for MTD due to expenditure reclassification but are slightly above budget YTD due to unexpected expenses; Maint & Ops are high for MTD but under for YTD.
- (7) MTD total expenditures are below budget at 94.1% of budget and YTD total expenditures are below budget at 60.3% of budget (target = 66.7%).

Monument Academy
Quarterly Financial Summary
General Fund
2/29/2024

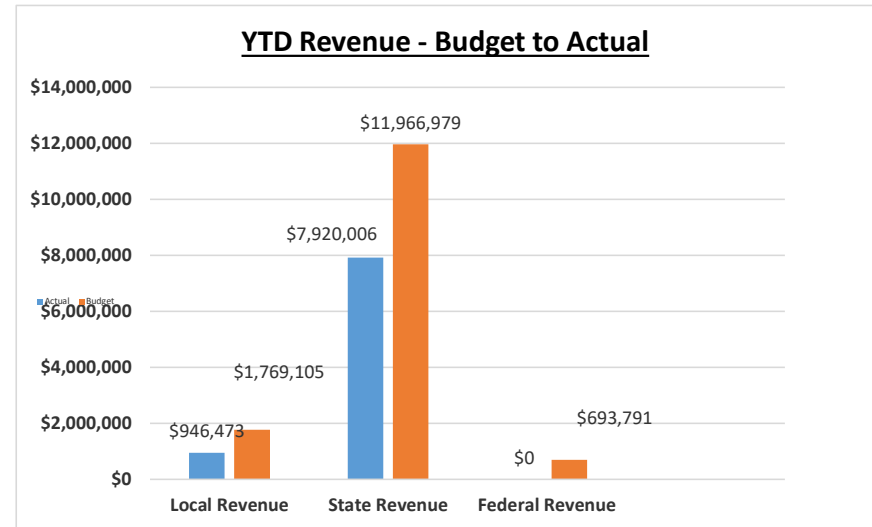
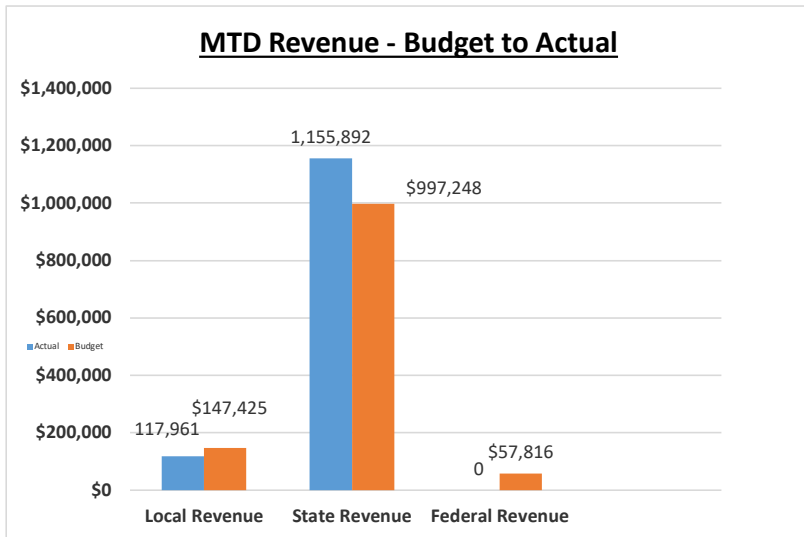
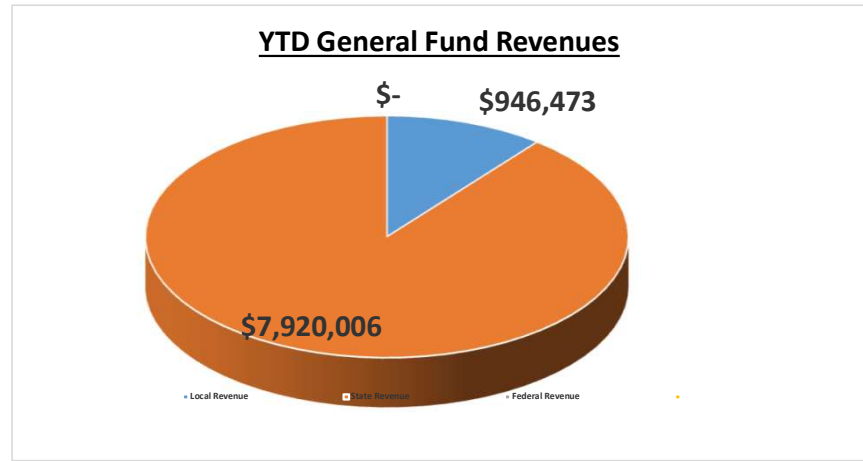
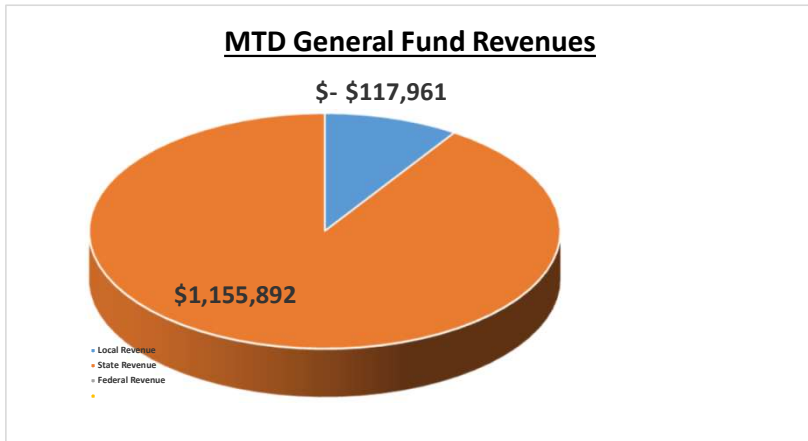
	FY 23-24				FY 23-24				Footnotes
	2/29/2024			Target	YEAR-TO-DATE			Target	
	Actual	1/12 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	
Expenditures by Object									
Salaries	484,577	498,545	13,968	97.20%	3,867,448	5,982,524	2,115,076	64.65%	(1)
Employee Benefits	164,282	187,104	22,822	87.80%	1,378,877	2,245,247	866,370	61.41%	(2)
Professional Services	52,634	52,835	201	99.62%	535,430	634,021	98,591	84.45%	(3)
Property Services	391,714	279,962	(111,752)	139.92%	2,413,312	3,359,539	946,227	71.83%	
Other Services	45,182	57,907	12,725	78.03%	439,581	694,881	255,300	63.26%	(4)
Supplies & Materials	35,664	52,828	17,164	67.51%	434,422	633,941	199,519	68.53%	(5)
Capital Outlay	18,541	138,250	119,709	13.41%	93,900	1,659,000	1,565,100	5.66%	
Other Objects	402	958	556	41.92%	12,474	11,500	(974)	108.47%	
Interschool Transfers	0	0	0	N/A	0	0	0	N/A	
Total Expenditures	\$ 1,192,995	\$ 1,268,389	\$ 75,394	94.06%	\$ 9,175,445	\$ 15,220,653	\$ 6,045,208	60.28%	(6)

Footnotes:

- (1) Salaries expenditures are slightly below budget at 97.2 % . YTD is below budget at 64.7%.
- (2) Employee Benefits expenditures are below budget at 87.8% of the monthly budget and 61.4% of the YTD budget.
- (3) Purchased/Professional Services expenditures are high due to legal expenses and payroll transition costs. This is also impact by the HS/MS allocation with other Services.
- (4) Other Services are low for MTD 78.03% & YTD 63.3%.
- (5) Supplies and Materials expenditures are on target for this point in the school year.
- (6) Overall GF Expenditures are below budget at 94.06% for MTD and below budget YTD at 60.28%.

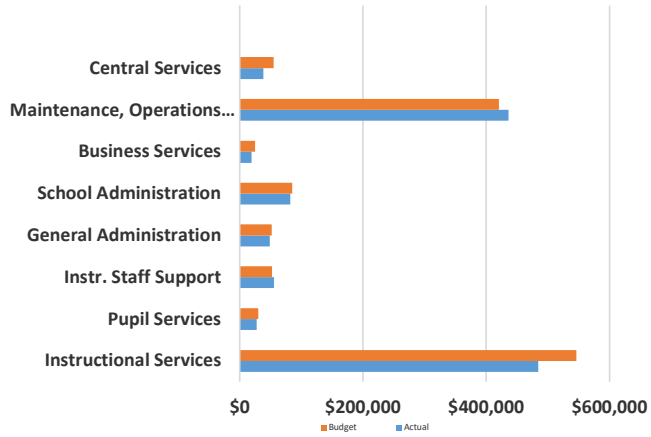
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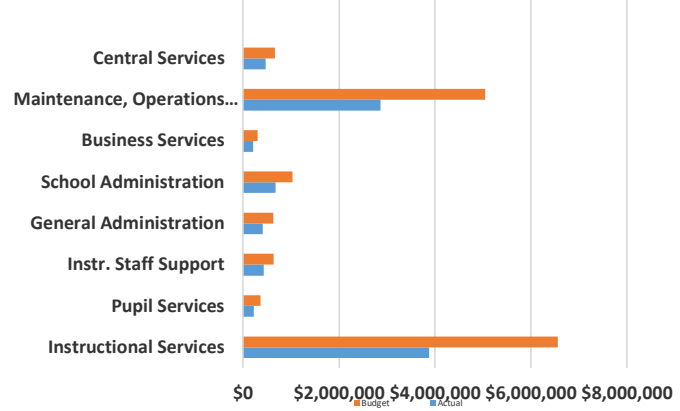


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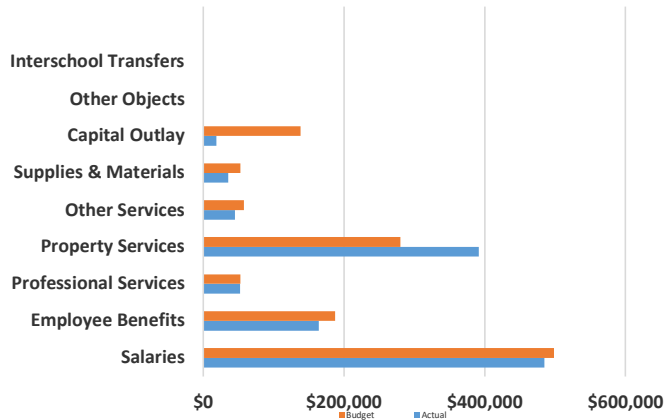
MTD Expenditures by Program



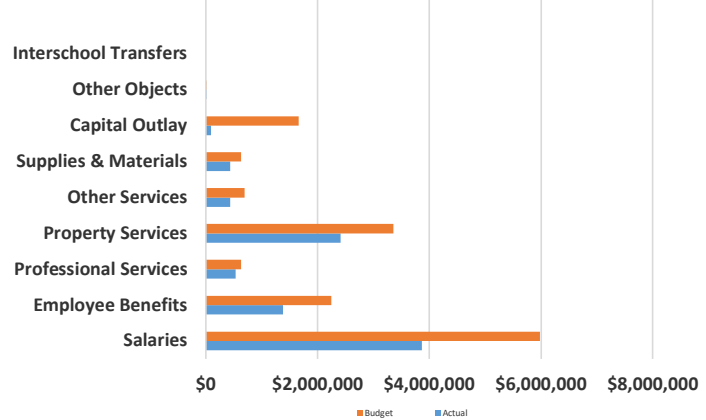
YTD Expenditures by Program



MTD Expenditures by Object



YTD Expenditures by Object



Monument Academy
Quarterly Financial Summary
PreSchool Fund
2/29/2024

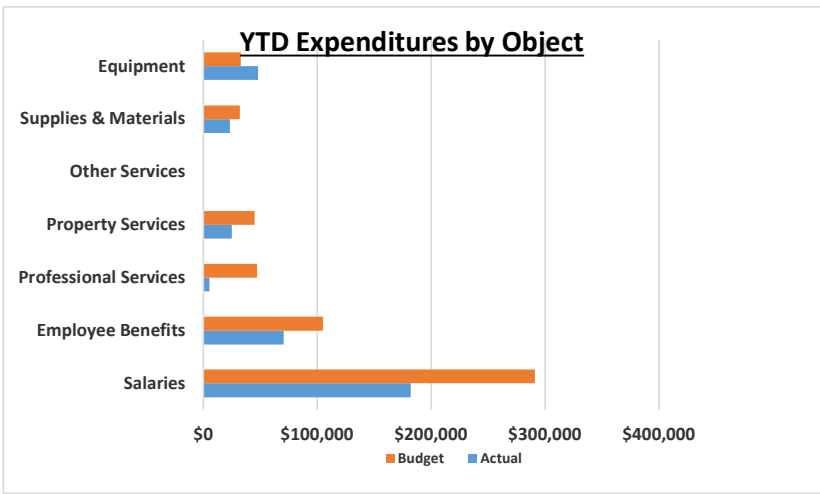
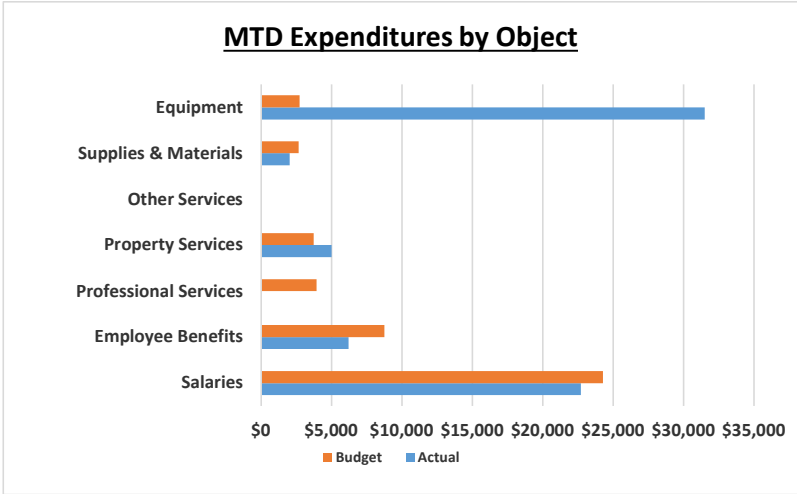
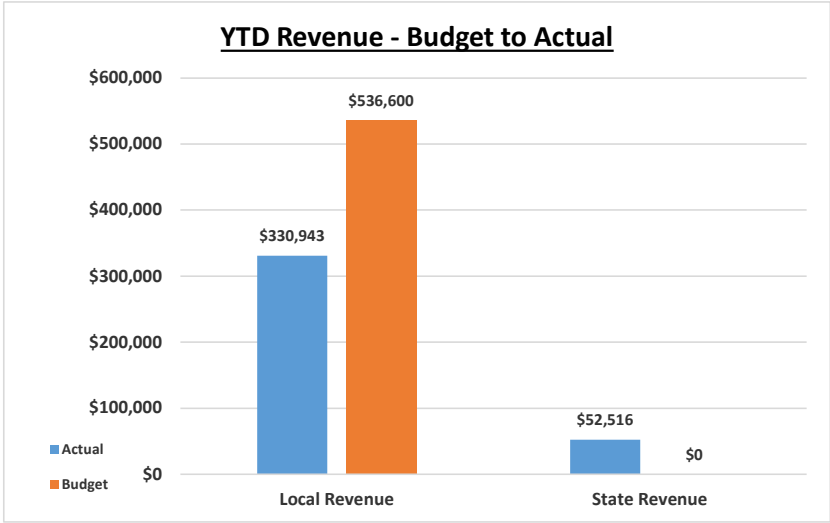
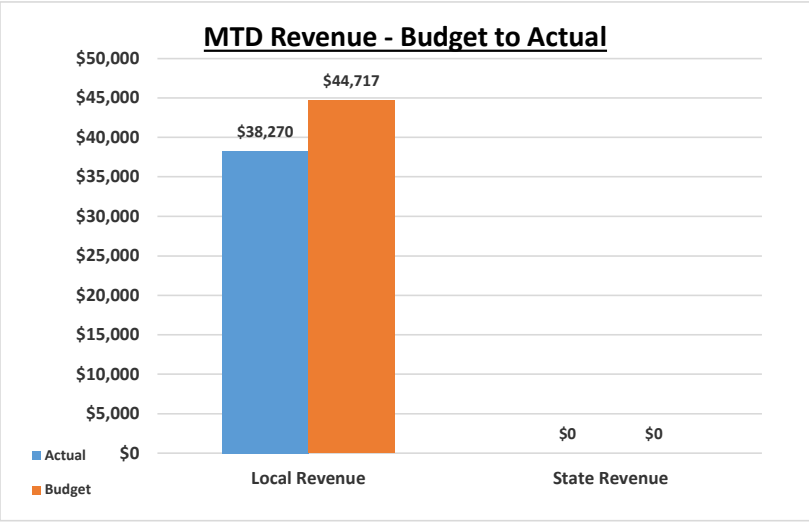
	FY 23-24 2/29/2024			Target 100.0%	FY 23-24 YEAR-TO-DATE			Target 66.7%	Footnotes
	MTD Actual	1/12 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	
Revenues									
Local Revenue	38,270	44,717	(6,447)	85.58%	330,943	536,600	(205,657)	61.67%	
State Revenue	0	0	0	N/A	52,516	0	52,516	N/A	
Total Revenues	\$ 38,270	\$ 44,717	\$ (6,447)	85.58%	\$ 383,459	\$ 536,600	\$ (153,141)	71.46%	
Expenditures									
Instruction									
Salaries	14,941	16,479	1,538	90.67%	123,689	197,750	74,061	62.55%	(1)
Employee Benefits	4,151	6,382	2,231	65.04%	55,253	76,587	21,334	72.14%	
Professional Services	0	0	0	N/A	0	0	0	N/A	
Property Services	5,000	3,750	(1,250)	133.33%	25,000	45,000	20,000	55.56%	
Other Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	2,042	2,667	625	76.57%	23,249	32,000	8,751	72.65%	(2)
Equipment	0	2,750	2,750	0.00%	16,576	33,000	16,424	50.23%	
Total Instruction	26,134	32,028	5,894	81.60%	243,768	384,337	140,569	63.43%	
School Administration									
Salaries	6,510	7,775	1,265	83.73%	49,487	93,300	43,813	53.04%	
Employee Benefits	1,612	2,383	771	67.63%	12,322	28,599	16,277	43.08%	
Professional Services	0	0	0	N/A	5,307	0	(5,307)	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Equipment	0	0	0	N/A	0	0	0	N/A	
Indirect Costs	31,500	0	(31,500)	N/A	31,500	0	(31,500)	N/A	
Total School Administration	39,622	10,158	(29,464)	390.05%	98,615	121,899	23,284	80.90%	
Support Services									
Salaries	1,251	0	(1,251)	N/A	8,759	0	(8,759)	N/A	
Employee Benefits	449	0	(449)	N/A	2,978	0	(2,978)	N/A	
Professional Services	0	3,938	3,938	0.00%	0	47,250	47,250	0.00%	
Total Support Services	1,700	3,938	2,238	43.17%	11,737	47,250	35,513	24.84%	
Total Expenditures	\$ 67,456	\$ 46,124	\$ (21,332)	146.25%	\$ 354,120	\$ 553,486	\$ 199,366	63.98%	(3)
Income (Loss)	\$ (29,186)	\$ (1,407)	\$ (27,779)		\$ 29,339	\$ (16,886)	\$ 46,225		
Audited/Estimated Fund Balance, Beginning of Year					99,146	75,000			
Fund Balance, End of Period					\$ 128,485	\$ 58,114	\$ 46,225		

Cash in Bank - Integrity \$ 191,115

Footnotes:
(1) Preschool Salaries & Benefits were slightly low for the month due to staffing re-allocations, PERA (YTD Adj) and preschool grant stipends but are below budget year to date.
(2) Supplies & Materials are slightly high for MTD and YTD due to preschool grant expenditures.
(3) Total expenditures for the month (146.3%) are above budget due to delayed booking of Preschool Indirect Costs. This was corrected w/revised budget and YTD is below budget at 64%

Monument Academy
Quarterly Financial Summary
Preschool Fund
2/29/2024

PreSchool Fund



Monument Academy
Quarterly Financial Summary
Facilities Corp Fund (52)
2/29/2024

	FY 23-24 2/29/2024				Target 100.0%	FY 23-24 YEAR-TO-DATE				Target 66.7%
	MTD Actual	1/12 x Annual Budget	Variance	% Used		YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	
Revenues										
Interest Income	5,718	0	5,718	N/A		46,773	0	46,773	N/A	
Lease Income - Intercept 2014	77,678	77,083	595	100.77%		621,375	925,000	(303,625)	67.18%	
Total Revenues	\$ 83,396	\$ 77,083	\$ 6,313	108.19%		\$ 668,148	\$ 925,000	\$ (256,852)	72.23%	
Expenditures										
Salaries	0	0	0	N/A		0	0	0	N/A	
Employee Benefits	0	0	0	N/A		0	0	0	N/A	
Professional Services	0	417	417	0.00%		0	5,000	5,000	0.00%	
Property Services	0	0	0	N/A		0	0	0	N/A	
Other Services	0	0	0	N/A		0	0	0	N/A	
Supplies & Materials	0	0	0	N/A		0	0	0	N/A	
Interest - 2014 Bonds	0	37,628	37,628	0.00%		230,469	451,538	221,069	51.04%	(1)
Principal - 2014 Bonds	0	39,167	39,167	0.00%		470,000	470,000	0	100.00%	(2)
Total Expenditures	\$ -	\$ 77,212	\$ 77,212	0.00%		\$ 700,469	\$ 926,538	\$ 226,069	75.60%	
Other Financing Uses										
Transfers Out	0	0	0	N/A		0	0	0	N/A	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A	
Income (Loss)	\$ 83,396	\$ (129)	\$ 83,525			\$ (32,321)	\$ (1,538)	\$ (30,783)		
Audited/Estimated Fund Balance, Beginning of Year						1,613,136	1,600,000			
Fund Balance, End of Period						\$ 1,580,815	\$ 1,598,462	\$ (30,783)		

Footnotes

Cash in Bank	6/30/23	2/29/24
Bond Principal Fund - 2014	365,055	224,229
Bond Interest Fund - 2014	188,214	298,953
Bond Reserve Fund - 2014	939,040	946,925
Bond R&R Fund - 2014	120,888	124,692
Total Cash in Bank	\$1,613,197	\$1,594,799

Footnotes:

- (1) Interest on the 2014 bonds will be paid in October 2023 and April 2024.
- (2) Principal on the 2014 bonds will be paid in October 2023.

Monument Academy
Quarterly Financial Summary
Foundation Fund (53)
2/29/2024

	FY 23-24 2/29/2024				FY 23-24 YEAR-TO-DATE				Target 66.7%	Footnotes
	MTD Actual	1/12 x Annual Budget	Variance	Target 100.0% %	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used		
Revenues										
Interest Income	6,498	0	6,498	N/A	50,186	0	50,186	N/A		
Lease Income Intercept - 2019 Bonds	152,792	154,167	(1,375)	99.11%	1,222,333	1,850,000	(627,667)	66.07%		
Total Revenues	\$ 159,289	\$ 154,167	\$ 5,122	103.32%	\$ 1,272,520	\$ 1,850,000	\$ (577,480)	68.78%		
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A		
Employee Benefits	0	0	0	N/A	0	0	0	N/A		
Professional Services	280	250	(30)	112.07%	1,956	3,000	1,044	65.20%		
Property Services	0	0	0	N/A	0	0	0	N/A		
Other Services	0	0	0	N/A	0	0	0	N/A		
Supplies & Materials	0	0	0	N/A	0	0	0	N/A		
Interest - 2019 Bonds	0	119,042	119,042	0.00%	714,250	1,428,500	714,250	50.00%	(1)	
Principal - 2019 Bonds	0	33,750	33,750	0.00%	0	405,000	405,000	0.00%		
Total Expenditures	\$ 280	\$ 153,042	\$ 152,762	0.18%	\$ 716,206	\$ 1,836,500	\$ 1,120,294	39.00%		
Other Financing Uses										
Transfers Out	0	0	0	N/A	(60,965)	0	0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ (60,965)	\$ -	\$ 60,965	N/A		
Income (Loss)	\$ 159,009	\$ 1,125	\$ 157,884		\$ 495,349	\$ 13,500	\$ 603,779			
Audited/Estimated Fund Balance, Beginning of Year					1,132,396	1,200,000				
Fund Balance, End of Period					\$ 1,627,745	\$ 1,213,500	\$ 603,779			

Cash in Bank	6/30/23	2/29/24
Integrity Checking MAF	1,758	1,770
Bond Principal Fund - 2019	41,276	309,347
Bond Interest Fund - 2019	172,481	391,706
Bond Reserve Fund - 2019	916,883	924,924
Total Cash in Bank	\$1,132,398	\$1,627,746

Footnotes:

(1) Interest on the 2019 bonds will be paid in December 23 (Q2) and in June, 2024.

Monument Academy
Quarterly Financial Summary
Student Activity Fund
2/29/2024

	FY 23-24 2/29/2024			Target 100.0%
	MTD Actual	1/12 x Annual Budget	Variance	% Used
Revenues				
Local Revenue	12,991	75,000	(62,009)	17.32%
State Revenue	0	0	0	N/A
Total Revenues	\$ 12,991	\$ 75,000	\$ (62,009)	17.32%
Expenditures				
Salaries	0	0	0	N/A
Employee Benefits	0	0	0	N/A
Professional Services	0	0	0	N/A
Property Services	0	0	0	N/A
Other Services	0	0	0	N/A
Supplies & Materials	18,541	75,000	56,459	24.72%
Equipment	0	0	0	N/A
Other Objects	0	0	0	N/A
Total Expenditures	\$ 18,541	\$ 75,000	\$ 56,459	24.72%
Other Financing Uses				
Transfers Out	0	0	0	N/A
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A
Income (Loss)	\$ (5,550)	\$ -	\$ (5,550)	

	FY 23-24 YEAR-TO-DATE			Target 66.7%
	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used
	176,181	300,000	(123,819)	58.73%
	0	0	0	N/A
	\$ 176,181	\$ 300,000	\$ (123,819)	58.73%
	0	0	0	N/A
	0	0	0	N/A
	0	0	0	N/A
	0	0	0	N/A
	0	0	0	N/A
	134,655	300,000	165,345	44.89%
	0	0	0	N/A
	0	0	0	N/A
	\$ 134,655	\$ 300,000	\$ 165,345	44.89%
			0	N/A
	\$ -	\$ -	\$ -	N/A
	\$ 41,526	\$ -	\$ 41,526	N/A
	110,484	110,000		
	\$ 152,010	\$ 110,000	\$ 41,526	

Footnotes

(1)

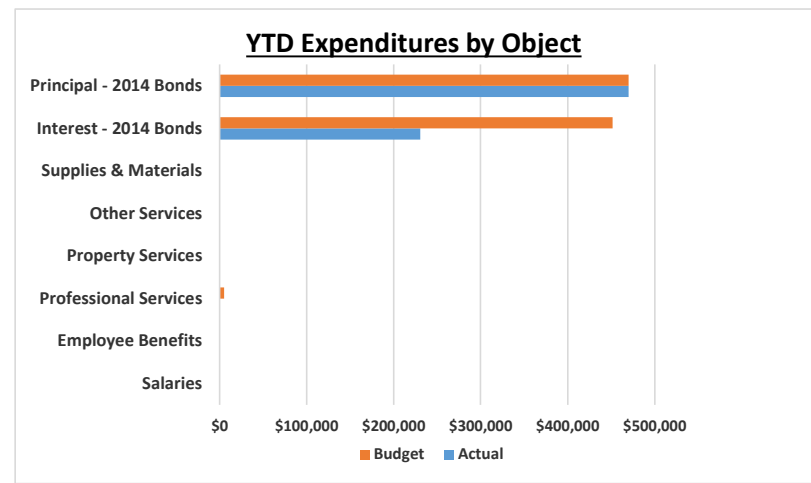
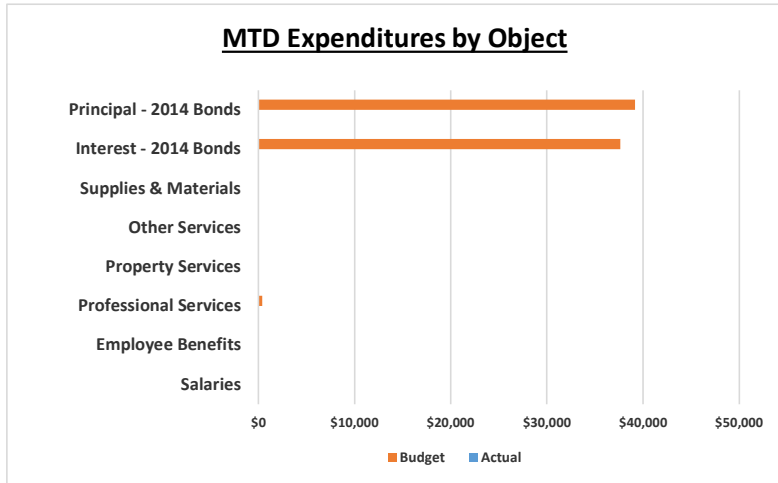
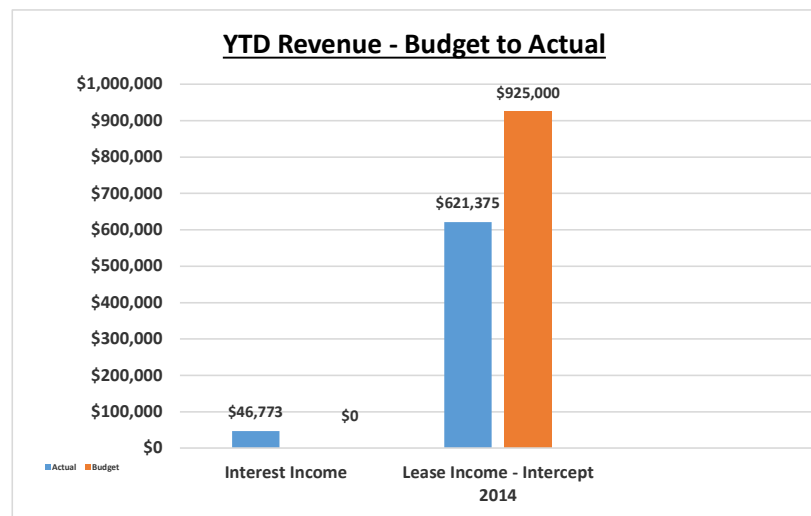
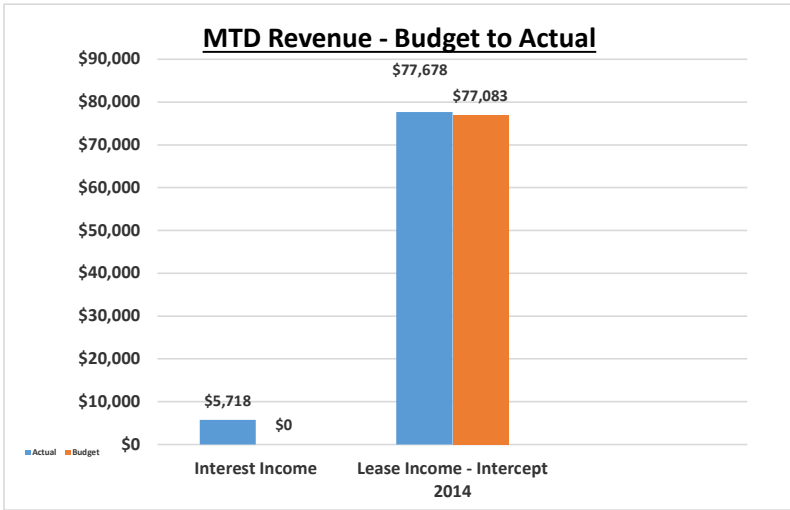
Cash in Bank - Integrity	\$ 153,891
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Footnotes:

(1) Expenditures are significantly below budget due the start of school year activities for clubs and fundraisers.

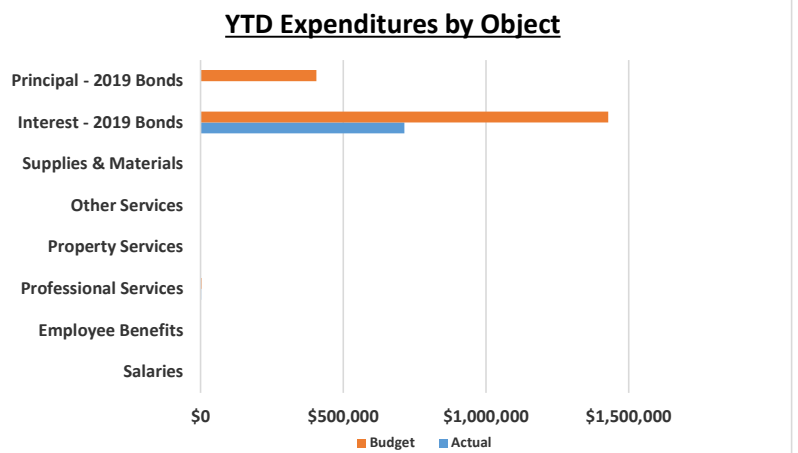
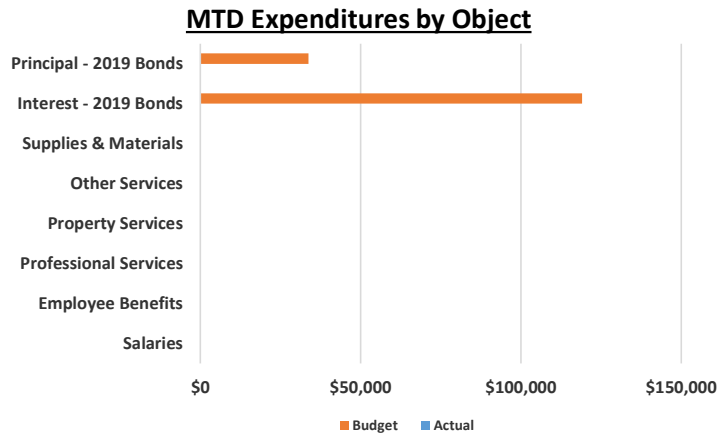
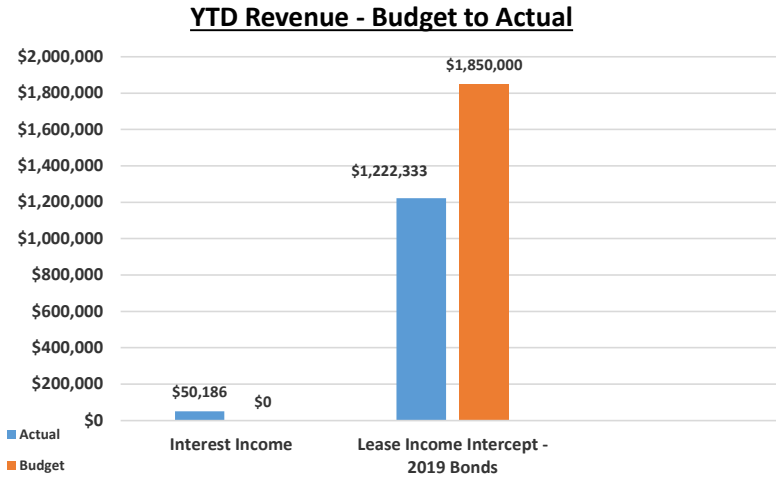
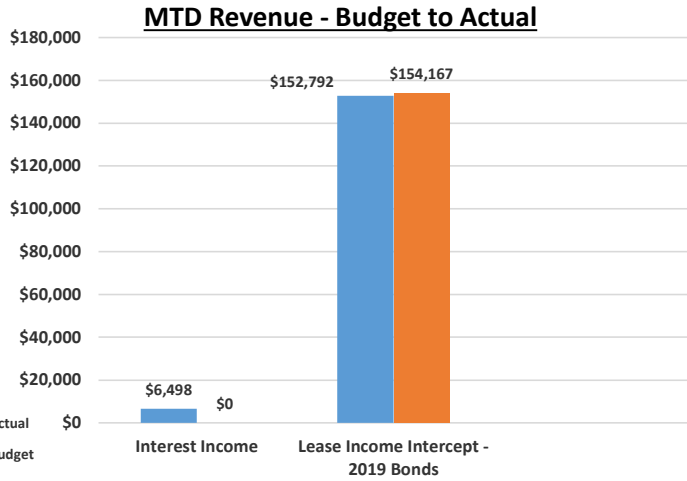
Monument Academy
Quarterly Financial Summary
Special Revenue Funds
2/29/2024

Facilities Corp Fund



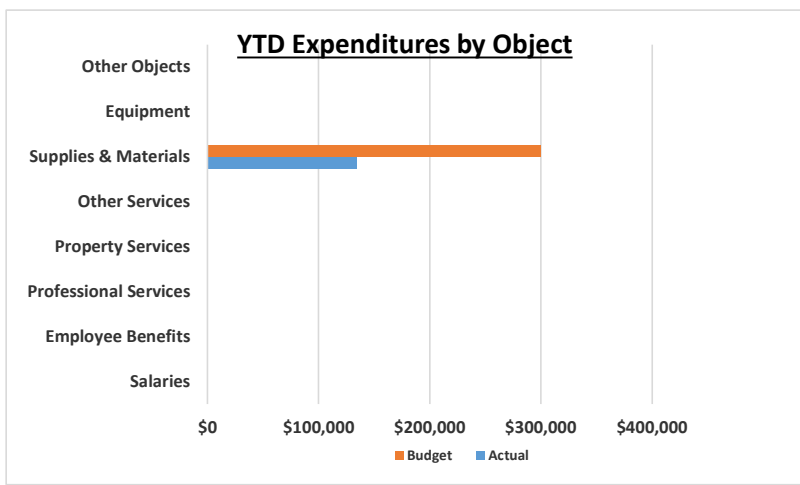
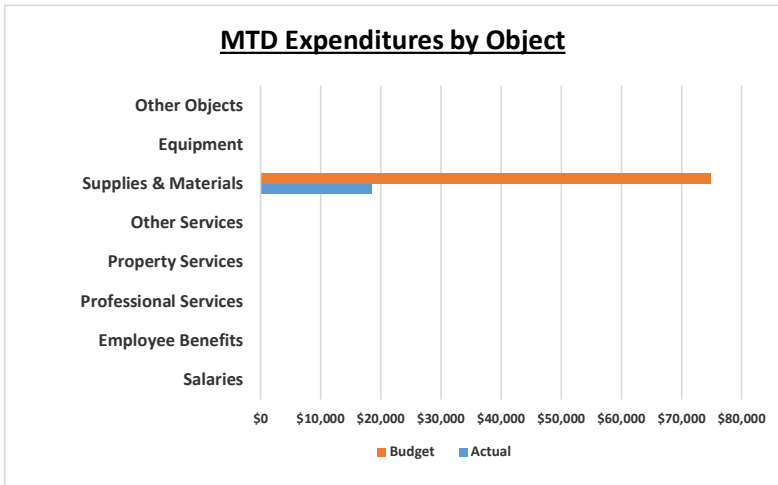
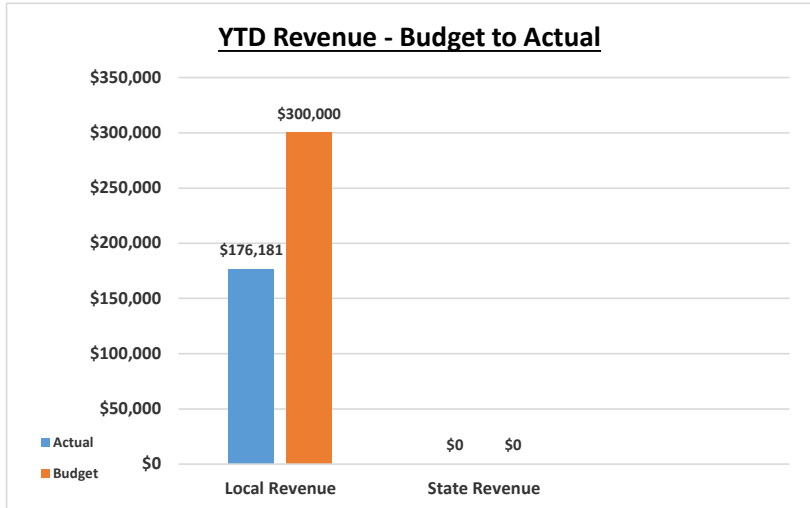
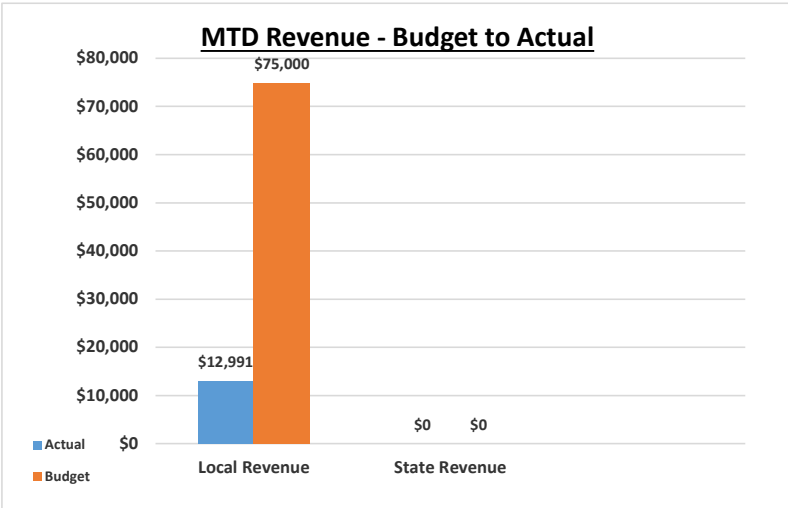
Monument Academy
Quarterly Financial Summary
Special Revenue Funds
2/29/2024

Foundation Fund



Monument Academy
Quarterly Financial Summary
Special Revenue Funds
2/29/2024

Student Activity Fund



Monument Academy

Optional Supplemental Information

Fiscal Year 2022-23



Monument Academy

School Financials

General Fund

2/29/2024

	Monument Academy Elementary				Monument Academy Middle				Monument Academy High			
	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization
Beginning Fund Balance	\$2,143,761	790,778			\$649,094				\$0		Audit Totals	\$2,792,855
Revenues												
Property Taxes - MLO	167,162	360,308	193,146	46.39%	107,609	245,330	137,721	43.86%	36,297	72,553	36,256	50.03%
Earnings on Investments	75,772	100,000	24,228	75.77%	47,981	100,000	52,019	47.98%	17,387	25,000	7,613	69.55%
Instructional Materials Fees	216,907	100,160	(116,747)	216.56%	105,700	113,715	8,015	92.95%	42,577	33,630	(8,947)	126.60%
Comm Services/Athletics Fees	32,527	45,000	12,473	72.28%	13,455	46,602	33,147	28.87%	26,341	37,720	11,379	69.83%
Other Local Revenues	68,362	141,500	73,138	48.31%	1,145	71,200	70,055	1.61%	48,218	276,387	228,169	17.45%
Total Local Revenues	560,730	746,968	186,238	75.07%	275,889	576,847	300,958	47.83%	170,819	445,290	274,471	38.36%
Per-Pupil Funding	3,999,247	5,910,396	1,911,149	67.66%	2,563,878	4,024,314	3,926,701	2.43%	871,917	1,190,148	318,231	73.26%
Capital Construction Funds	160,857	235,790	74,933	68.22%	97,613	159,871	105,395	N/A	36,904	47,400	10,496	77.86%
Education of the Handicapped	101,500	51,488	(50,012)	197.13%	54,476	35,058	(19,418)	155.39%	33,614	10,368	(23,246)	324.21%
English Language Proficiency	0	10,000	10,000	0.00%	0	0	0	N/A	0	0	0	N/A
READ Act Revenue	0	25,000	25,000	0.00%	0	0	0	N/A	0	0	0	N/A
Gifted & Talented	0	15,000	15,000	0.00%	0	0	0	N/A	0	0	0	N/A
On-Behalf Payment	0	200,000	200,000	0.00%	0	0	0	N/A	0	0	0	N/A
Other State Revenue	0	52,146	52,146	0.00%	0	0	0	N/A	0	0	0	N/A
Total State Revenues	4,261,604	6,499,820	2,238,216	65.56%	2,715,967	4,219,243	4,012,679	64.37%	942,435	1,247,916	305,481	75.52%
Other Federal Revenue	0	369,486	369,486	0.00%	0	242,292	242,292	0.00%	0	82,013	82,013	0.00%
CARES Relief Funds	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
ESSER Relief Funds	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Total Federal Revenues	0	369,486	369,486	0.00%	0	242,292	242,292	0.00%	0	82,013	82,013	0.00%
	\$4,822,334	\$8,407,052	\$2,793,940	57.36%	\$2,991,856	\$5,038,382	\$4,555,929	59.38%	\$1,113,255	\$1,775,219	\$661,964	62.71%
									\$8,927,444			
Instruction (1000s)												
Salaries	1,331,360	2,098,290	766,930	63.45%	666,063	1,125,027	458,964	59.20%	366,375	500,257	133,882	73.24%
Employee Benefits	518,373	940,590	422,217	55.11%	250,628	385,670	135,042	64.99%	131,015	168,714	37,699	77.65%
Purch Svcs	7,200	0	(7,200)	N/A	0	0	0	N/A	0	0	0	N/A
Other Exp	752	2,625	1,873	28.65%	127	3,375	3,248	3.76%	1,117	1,125	8	99.33%
Supplies & Materials	98,018	121,300	23,282	80.81%	19,713	37,125	17,412	53.10%	40,012	58,805	18,793	68.04%
Capital Outlay	25,107	215,000	189,893	11.68%	0	180,000	180,000	0.00%	0	60,000	60,000	0.00%
Total Instruction	1,980,810	3,377,805	1,396,995	58.64%	936,530	1,731,197	794,667	54.10%	538,519	788,901	250,382	68.26%
Special Education (1700s)												
Salaries	88,705	122,670	33,965	72.31%	34,525	79,100	44,575	43.65%	64,233	46,200	(18,033)	139.03%
Employee Benefits	24,286	46,054	21,768	52.73%	14,126	30,956	16,830	45.63%	23,190	17,279	(5,911)	134.21%
Purch Svcs	44,490	50,000	5,510	88.98%	0	5,000	5,000	0.00%	17,347	10,000	(7,347)	173.47%
Other Exp	37,608	62,200	24,592	60.46%	24,102	38,400	14,298	62.77%	7,251	14,440	7,189	50.22%
Supplies & Materials	1,460	5,000	3,540	29.19%	0	500	500	0.00%	60	1,000	940	6.00%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Total Special Education	196,548	285,924	89,376	68.74%	72,753	153,956	81,203	47.26%	112,081	88,919	(23,162)	126.05%
Athletics/Co-Curricular (1800s)												
Salaries	0	30,000	30,000	0.00%	21,250	27,000	5,750	78.70%	5,500	21,000	15,500	26.19%
Employee Benefits	0	6,855	6,855	0.00%	5,330	6,170	840	86.38%	1,258	4,799	3,541	26.22%
Purch Svcs	0	0	0	N/A	3,062	10,645	7,583	28.76%	818	13,200	12,382	6.20%
Other Exp	0	0	0	N/A	0	5,000	5,000	0.00%	0	0	0	N/A
Supplies & Materials	0	0	0	N/A	1,763	0	(1,763)	N/A	1,125	6,000	4,875	18.75%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	3,000	0	0	N/A
Dues & Fees	0	0	0	N/A	75	0	(75)	N/A	750	0	(750)	N/A
Total Athletics/Co-curricular	0	36,855	36,855	0.00%	31,480	48,815	17,335	64.49%	12,451	44,999	35,548	27.67%

Monument Academy

School Financials

General Fund

2/29/2024

	Monument Academy Elementary				Monument Academy Middle				Monument Academy High			
	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization
Pupil Support Svcs												
Salaries	87,105	129,500	42,395	67.26%	22,590	39,900	17,310	56.62%	61,489	93,300	31,811	65.90%
Employee Benefits	28,730	47,512	18,782	60.47%	5,618	14,719	9,101	38.17%	15,192	33,081	17,889	45.92%
Purch Svcs	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Other Exp	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Supplies & Materials	1,932	2,000	68	96.62%	0	0	0	N/A	1,520	3,200	1,680	47.49%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Total Pupil Staff Services	117,768	179,012	61,244	65.79%	28,208	54,619	26,411	51.65%	78,200	129,581	51,381	60.35%
Instr Staff Services												
Salaries	183,077	241,950	58,873	75.67%	11,725	0	(11,725)	N/A	65,083	145,600	80,517	44.70%
Employee Benefits	59,707	77,688	17,981	76.85%	3,900	0	(3,900)	N/A	23,130	45,029	21,899	51.37%
Purch Svcs	45,302	45,000	(302)	100.67%	0	0	0	N/A	0	0	0	N/A
Other Exp	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Supplies & Materials	32,327	63,011	30,684	51.30%	0	0	0	N/A	6,983	16,000	9,017	43.64%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Interschool Transfers	0	0	0	N/A	81,896	159,468	77,572	51.36%	(81,896)	(159,468)	(77,572)	51.36%
Total Instr Staff Services	320,412	427,649	107,237	74.92%	97,521	159,468	61,947	61.15%	13,301	47,161	33,860	28.20%
General Administration												
Salaries	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Purch Svcs	88,208	120,500	32,292	73.20%	0	0	0	N/A	44,261	62,550	18,289	70.76%
Other Exp	138,577	214,756	76,180	64.53%	0	0	0	N/A	119,982	199,960	79,978	60.00%
Supplies & Materials	11,001	17,000	5,999	64.71%	0	0	0	N/A	7,438	5,000	(2,438)	148.75%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Dues & Fees	6,500	8,000	1,500	81.25%	0	0	0	N/A	55	500	445	11.00%
Interschool Transfers	0	0	0	N/A	117,894	206,839	88,945	57.00%	(117,894)	(206,839)	(88,945)	57.00%
Total General Admin	244,285	360,256	115,971	67.81%	117,894	206,839	88,945	57.00%	53,842	61,171	7,329	88.02%
School Administration												
Salaries	216,239	329,780	113,541	65.57%	153,015	250,700	97,685	61.04%	130,742	176,725	45,984	73.98%
Employee Benefits	81,196	107,279	26,083	75.69%	45,663	79,130	33,467	57.71%	42,114	56,625	14,511	74.37%
Purch Svcs	871	5,000	4,129	17.42%	10	0	(10)	N/A	665	5,000	4,335	13.31%
Other Exp	2,682	0	(2,682)	N/A	0	0	0	N/A	1,563	0	(1,563)	N/A
Supplies & Materials	116	5,000	4,884	2.32%	160	2,500	2,340	6.42%	1,533	5,000	3,467	30.67%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Dues & Fees	0	1,000	1,000	0.00%	0	1,000	1,000	0.00%	5,094	1,000	(4,094)	509.44%
Total School Admin	301,104	448,059	146,955	67.20%	198,849	333,330	134,481	59.66%	181,711	244,350	62,639	74.37%
Business Services												
Salaries	76,533	103,725	27,192	73.78%	0	0	0	N/A	23,105	23,500	395	98.32%
Employee Benefits	22,252	26,224	3,972	84.85%	0	0	0	N/A	7,204	7,611	407	94.66%
Purch Svcs	49,016	91,285	42,269	53.70%	0	0	0	N/A	31,636	45,407	13,771	69.67%
Other Exp	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Supplies & Materials	81	4,000	3,919	2.03%	0	0	0	N/A	54	500	446	10.85%
Capital Outlay	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A
Interschool Transfers	0	0	0	N/A	46,153	59,439	13,286	77.65%	(46,153)	(59,439)	(13,286)	77.65%
Total Business Services	147,883	225,234	77,351	65.66%	46,153	59,439	13,286	77.65%	15,847	17,579	1,732	90.15%
Facilities & Transportation												
Salaries	53,756	81,800	28,044	65.72%	0	0	0	N/A	37,778	58,800	21,022	64.25%
Employee Benefits	16,907	28,773	11,866	58.76%	0	0	0	N/A	14,743	25,757	11,014	57.24%
Purch Svcs	50,289	10,500	(39,789)	478.94%	8,294	0	(8,294)	N/A	21,854	14,300	(7,554)	152.83%
Purch Prof Svcs/Utilities	862,896	1,217,293	354,397	70.89%	0	0	0	N/A	1,550,416	2,142,246	591,830	72.37%
Other Exp	15,832	25,000	9,168	63.33%	0	0	0	N/A	15,917	20,000	4,084	79.58%
Supplies & Materials	90,593	122,000	31,407	74.26%	0	0	0	N/A	64,949	102,000	37,051	63.68%
Capital Outlay	58,255	1,112,000	1,053,745	5.24%	0	0	0	N/A	893	86,000	85,107	1.04%
Interschool Transfers	0	0	0	N/A	1,276,023	1,890,120	614,097	67.51%	(1,276,023)	(1,890,120)	(614,097)	67.51%
Total Facilities	1,148,527	2,597,366	1,448,839	44.22%	1,284,317	1,890,120	605,803	67.95%	430,527	558,983	128,456	77.02%

Monument Academy

School Financials

General Fund

2/29/2024

	Monument Academy Elementary				Monument Academy Middle				Monument Academy High				
	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	FY 23/24 YTD Actual	FY 23/24 Budget	FY 23/24 Variance	% Utilization	
Central Services													
Salaries	124,169	188,300	64,131	65.94%	0	0	0	N/A	43,032	69,400	26,368	62.01%	
Employee Benefits	32,357	63,548	31,191	50.92%	0	0	0	N/A	11,957	25,184	13,227	47.48%	
Purch Svcs	72,979	103,044	30,065	70.82%	0	0	0	N/A	49,128	42,590	(6,538)	115.35%	
Purch Prof Svcs/Utilities	0	0	0	N/A	0	0	0	N/A	0	0	0	N/A	
Other Exp	43,302	67,000	23,698	64.63%	0	0	0	N/A	30,771	41,000	10,229	75.05%	
Supplies & Materials	38,888	42,000	3,112	92.59%	0	0	0	N/A	14,697	15,000	303	97.98%	
Capital Outlay	5,586	5,000	(586)	111.72%	0	0	0	N/A	1,059	1,000	(59)	105.88%	
Interschool Transfers			0	N/A	112,098	149,857	37,759	74.80%	(112,098)	(149,857)	(37,759)	74.80%	
Total Central Services	317,281	468,892	151,611	67.67%	112,098	149,857	37,759	74.80%	38,545	44,317	5,772	86.98%	
Total Expenditures	\$4,774,618	\$8,407,052	\$3,632,434	56.79%	\$2,925,802	\$4,787,640	\$1,861,838	61.11%	\$1,475,025	\$2,025,961	\$553,936	72.81%	
									\$9,175,445				
Net Income	\$47,716	\$0	\$47,716		\$66,053	\$250,742	(\$184,689)		(\$361,770)	(\$250,742)	(\$108,028)		
Ending Fund Balance	\$2,191,477				\$715,147				(\$361,770)				(\$248,001)
													\$2,544,854
	Summary by Object												
Salaries	2,160,944	3,326,015	1,165,071	64.97%	909,168	1,521,727	612,559	59.75%	797,336	1,134,782	337,446	70.26%	3,867,448
Employee Benefits	783,809	1,344,523	560,714	58.30%	325,265	516,645	191,380	62.96%	269,803	384,079	114,276	70.25%	1,378,877
Purch Svcs	358,354	425,329	66,975	84.25%	11,366	15,645	4,279	72.65%	165,710	193,047	27,337	85.84%	535,430
Purch Prof Svcs/Utilities	862,896	1,217,293	354,397	70.89%	0	0	0	N/A	1,550,416	2,142,246	591,830	72.37%	2,413,312
Other Exp	238,752	371,581	132,829	64.25%	24,229	46,775	22,546	51.80%	176,601	276,525	99,925	63.86%	439,581
Supplies & Materials	274,415	381,311	106,896	71.97%	21,636	40,125	18,489	53.92%	138,371	212,505	74,134	65.11%	434,422
Capital Outlay	88,948	1,332,000	1,243,052	6.68%	0	180,000	180,000	0.00%	4,952	147,000	142,048	3.37%	93,900
Dues & Fees	6,500	9,000	2,500	72.22%	75	1,000	925	7.50%	5,899	1,500	(4,399)	393.29%	12,474
Interschool Transfers	0	0	0	N/A	1,634,063	2,465,723	831,660	66.27%	(1,634,063)	(2,465,723)	(831,660)	66.27%	0
Total Expenditures	\$4,774,618	\$8,407,052	\$3,632,434	56.79%	\$2,925,802	\$4,787,640	\$1,861,838	61.11%	\$1,475,025	\$2,025,961	\$550,936	72.81%	
									\$9,175,445	Total All Schools			

Note Salaries & Benefit amounts reflect 0-2 months of salary and benefit accrual.

Monument Academy

School Financials

General Fund

FY 23/24

July	August	September	October	November	December	January	February	March	April	May	June	Totals
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Monument Academy Elementary (919)

Revenues												
Local	55,561	167,518	37,565	47,285	91,699	37,531	51,603	71,968				560,730
State	532,616	572,480	422,024	509,041	509,040	509,040	593,417	613,946				4,261,604
Federal	0	0	0	0	0	0	0	0				0
Transfers In	0	0	0	0	0	0	0	0				0
Total Revenues	\$588,177	\$739,998	\$459,589	\$556,326	\$600,739	\$546,571	\$645,020	\$685,914	\$0	\$0	\$0	\$4,822,334

Expenditures												
1000s Instructional Programs	245,657	274,952	234,994	277,759	234,420	242,275	242,228	228,525				1,980,810
1700s Special Education	23,734	22,417	18,805	27,884	30,321	27,405	18,443	27,539				196,548
1800s Athletics/Co-curricular	0	0	0	0	0	0	0	0				0
2100s Pupil Support Svcs	12,531	13,319	18,765	18,594	14,596	13,271	13,270	13,422				117,768
2200s Instr Staff Svcs	14,913	49,266	38,933	52,863	39,549	50,998	34,830	39,060				320,412
2300s General Administration	18,574	37,787	22,843	22,628	56,966	23,255	35,395	26,837				244,285
2400s School Administration	34,376	45,418	40,363	64,046	5,836	36,510	38,030	36,525				301,104
2500s Business Services	27,491	36,082	20,550	26,952	(435)	19,504	4,756	12,983				147,883
2600s Maint & Operations	91,611	106,433	114,485	169,042	204,444	147,627	129,160	185,725				1,148,527
2800s Central Services	53,154	27,254	69,795	35,100	24,972	44,999	33,311	28,696				317,281
Debt Service	0	0	0	0	0	0	0	0				0
Transfers Out	0	0	0	0	0	0	0	0				0
Total Expenditures	\$522,041	\$612,928	\$579,533	\$694,868	\$610,669	\$605,844	\$549,423	\$599,312	\$0	\$0	\$0	\$4,774,618

Net Income	\$ 66,136	\$ 127,070	\$(119,944)	\$(138,542)	\$ (9,930)	\$ (59,273)	\$ 95,597	\$ 86,602	\$ -	\$ -	\$ -	\$ -	\$ 47,716
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July	August	September	October	November	December	January	February	March	April	May	June	Totals
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Monument Academy Middle School (929)

Revenues												
Local	25,562	107,045	23,291	22,313	20,591	27,979	23,555	25,553				275,889
State	336,125	361,283	338,611	345,340	345,339	345,339	240,536	403,394				2,715,967
Federal	0	0	0	0	0	0	0	0				0
Transfers In	0	0	0	0	0	0	0	0				0
Total Revenues	\$361,687	\$468,328	\$361,902	\$367,653	\$365,930	\$373,318	\$264,091	\$428,947	\$0	\$0	\$0	\$2,991,856

Expenditures												
1000s Instructional Programs	78,506	68,461	126,493	133,713	130,009	135,398	131,869	132,081				936,530
1700s Special Education	3,143	3,185	11,542	11,543	11,542	10,937	9,787	11,074				72,753
1800s Athletics/Co-curricular	0	0	0	13,104	5,835	11,162	1,229	150				31,480
2100s Pupil Support Svcs	3,583	0	3,630	2,397	4,650	4,649	4,650	4,649				28,208
2200s Instr Staff Svcs	6,088	5,246	14,793	12,168	9,841	13,036	23,510	12,839				97,521
2300s General Administration	11,735	5,414	14,450	14,515	36,346	13,106	5,394	16,934				117,894
2400s School Administration	10,733	24,491	28,028	28,090	27,002	26,785	26,865	26,855				198,849
2500s Business Services	3,984	7,784	12,353	11,094	(1,473)	5,599	1,825	4,987				46,153
2600s Maint & Operations	130,445	137,905	197,594	187,789	141,715	149,213	147,054	192,602				1,284,317
2800s Central Services	16,372	14,203	37,135	15,779	(1,295)	14,439	7,810	7,655				112,098
Debt Service	0	0	0	0	0	0	0	0				0
Transfers Out	0	0	0	0	0	0	0	0				0
Total Expenditures	\$264,589	\$266,689	\$446,018	\$430,192	\$364,172	\$384,324	\$359,993	\$409,826	\$0	\$0	\$0	\$2,925,803

Net Income	\$ 97,098	\$ 201,639	\$ (84,116)	\$ (62,539)	\$ 1,758	\$ (11,006)	\$ (95,902)	\$ 19,121	\$ -	\$ -	\$ -	\$ -	\$ 66,053
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Monument Academy

School Financials

General Fund

FY 23/24

July	August	September	October	November	December	January	February	March	April	May	June	Totals
Monument Academy High School (939)												

Revenues												
Local	9,195	30,439	11,169	9,679	20,212	37,716	31,969	20,440				170,819
State	117,895	126,718	64,595	103,070	103,070	103,069	246,431	77,587				942,435
Federal	0	0	0	0	0	0	0	0				0
Transfers In	60,965	0	0	0	0	0	0	0				60,965
Total Revenues	\$188,055	\$157,157	\$75,764	\$112,749	\$123,282	\$140,785	\$278,400	\$98,027	\$0	\$0	\$0	\$1,174,219

Expenditures												
1000s Instructional Programs	95,570	88,872	57,997	61,237	59,450	64,638	57,200	53,555				538,519
1700s Special Education	24,534	24,310	7,449	10,820	12,804	11,288	8,574	12,302				112,081
1800s Athletics/Co-curricular	0	0	2,795	86	9,833	(1,323)	700	360				12,451
2100s Pupil Support Svcs	11,325	9,136	9,126	9,656	9,728	9,729	9,729	9,771				78,200
2200s Instr Staff Svcs	785	710	2,189	4,268	3,451	4,572	(6,536)	3,862				13,301
2300s General Administration	4,116	17,725	5,066	5,091	(3,076)	4,597	15,230	5,092				53,841
2400s School Administration	31,754	26,705	24,553	22,442	18,993	18,770	19,654	18,840				181,711
2500s Business Services	1,397	6,418	4,333	3,891	(4,205)	1,965	549	1,499				15,847
2600s Maint & Operations	44,877	48,349	69,305	63,882	49,706	52,335	44,162	57,911				430,527
2800s Central Services	5,742	4,982	13,025	5,535	(455)	5,065	2,349	2,302				38,545
Debt Service	0	0	0	0	0	0	0	0				0
Transfers Out	0	0	0	0	0	0	0	0				0
Total Expenditures	\$220,100	\$227,207	\$195,838	\$186,908	\$156,229	\$171,636	\$151,611	\$165,494	\$0	\$0	\$0	\$1,475,023

Net Income	\$ (32,045)	\$ (70,050)	\$ (120,074)	\$ (74,159)	\$ (32,947)	\$ (30,851)	\$ 126,789	\$ (67,467)	\$ -	\$ -	\$ -	\$ -	\$ (300,804)
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July	August	September	October	November	December	January	February	March	April	May	June	Totals
Monument Academy Preschool (26)												

Revenues												
Local	51,704	46,018	44,385	39,810	41,667	34,038	35,052	38,270				330,944
State	0	0	34,209	10,103	8,204	0	0	0				52,516
Federal	0	0	0	0	0	0	0	0				0
Transfers In	0	0	0	0	0	0	0	0				0
Total Revenues	\$51,704	\$46,018	\$78,594	\$49,913	\$49,871	\$34,038	\$35,052	\$38,270	\$0	\$0	\$0	\$383,460

Expenditures												
1000s Instructional Programs	23,833	21,640	57,470	29,150	26,656	41,189	24,388	26,134				250,460
1700s Special Education	0	0	0	0	0	0	0	0				0
1800s Athletics/Co-curricular	0	0	0	0	0	0	0	0				0
2100s Pupil Support Svcs	0	0	0	0	0	0	0	0				0
2200s Instr Staff Svcs	0	0	0	0	0	0	0	0				0
2300s General Administration	0	0	0	0	0	0	0	0				0
2400s School Administration	0	4,976	8,122	9,641	13,320	8,122	8,122	39,622				91,925
2500s Business Services	0	0	0	0	0	0	0	0				0
2600s Maint & Operations	0	0	0	0	0	0	0	0				0
2800s Central Services	0	1,537	1,700	1,700	1,700	1,700	1,700	1,700				11,737
Debt Service	0	0	0	0	0	0	0	0				0
Transfers Out	0	0	0	0	0	0	0	0				0
Total Expenditures	\$23,833	\$28,153	\$67,292	\$40,491	\$41,676	\$51,011	\$34,210	\$67,456	\$0	\$0	\$0	\$354,122

Net Income	\$ 27,871	\$ 17,865	\$ 11,302	\$ 9,422	\$ 8,195	\$ (16,973)	\$ 842	\$ (29,186)	\$ -	\$ -	\$ -	\$ -	\$ 29,338
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Monument Academy

School Financials

General Fund

FY 23/24

	July	August	September	October	November	December	January	February	March	April	May	June	Totals
Monument Academy Building Corp (52)													

Revenues													
Local	5,792	6,358	6,643	6,953	4,859	4,968	5,477	5,718					46,768
State	78,762	76,644	77,578	77,678	77,678	77,678	77,678	77,678					621,374
Transfers In	0	0	0	0	0	0	0	0					0
Total Revenues	\$84,554	\$83,002	\$84,221	\$84,631	\$82,537	\$82,646	\$83,155	\$83,396	\$0	\$0	\$0	\$0	\$668,142

Expenditures													
2300s General Administration	0	0	0	0	0	0	0	0					0
2400s School Administration	0	0	0	0	0	0	0	0					0
2500s Business Services	0	0	0	0	0	0	0	0					0
2600s Maint & Operations	0	0	0	0	0	0	0	0					0
2800s Central Services	0	0	0	0	0	0	0	0					0
Debt Service	0	0	0	700,469	0	0	0	0					700,469
Transfers Out	0	0	0	0	0	0	0	0					0
Total Expenditures	\$0	\$0	\$0	\$700,469	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$700,469

Net Income	\$ 84,554	\$ 83,002	\$ 84,221	\$ (615,838)	\$ 82,537	\$82,646	\$83,155	\$ 83,396	\$ -	\$ -	\$ -	\$ -	\$ (32,327)
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	July	August	September	October	November	December	January	February	March	April	May	June	Totals
Monument Academy Foundation (53)													

Revenues													
Local	5,700	4,912	5,831	7,545	7,869	5,196	6,633	6,498					50,184
State	152,792	152,792	152,792	152,792	152,792	152,792	152,792	152,792					1,222,336
Transfers In	0	0	0	0	0	0	0	0					0
Total Revenues	\$158,492	\$157,704	\$158,623	\$160,337	\$160,661	\$157,988	\$159,425	\$159,290	\$0	\$0	\$0	\$0	\$1,272,520

Expenditures													
2300s General Administration	0	0	0	0	0	0	0	0					0
2400s School Administration	0	0	0	0	0	0	0	0					0
2500s Business Services	208	231	0	295	329	365	246	280					1,954
2600s Maint & Operations	0	0	0	0	0	0	0	0					0
2800s Central Services	0	0	0	0	0	0	0	0					0
Debt Service	0	0	0	0	0	714,250	0	0					714,250
Transfers Out	60,965	0	0	0	0	0	0	0					60,965
Total Expenditures	\$61,173	\$231	\$0	\$295	\$329	\$714,615	\$246	\$280	\$0	\$0	\$0	\$0	\$777,169

Net Income	\$ 97,319	\$ 157,473	\$ 158,623	\$ 160,042	\$ 160,332	\$ (556,627)	\$ 159,179	\$ 159,010	\$ -	\$ -	\$ -	\$ -	\$ 495,351
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Monument Academy

School Financials

General Fund

FY 23/24

		July	August	September	October	November	December	January	February	March	April	May	June	Totals
		Monument Academy Student Activity Fund (74)												
Revenues														
Local		6,017	12,529	41,004	31,008	25,319	26,671	20,642	12,991					176,181
State		0	0	0	0	0	0	0	0					0
Transfers In		0	0	0	0	0	0	0	0					0
Total Revenues		\$6,017	\$12,529	\$41,004	\$31,008	\$25,319	\$26,671	\$20,642	\$12,991	\$0	\$0	\$0	\$0	\$176,181
Expenditures														
1000s	Instructional Programs	0	0	0	0	0	0	0	0					0
1700s	Special Education	0	0	0	0	0	0	0	0					0
1800s	Athletics/Co-curricular	3,738	9,458	26,433	19,977	22,272	23,915	10,321	18,541					134,655
2100s	Pupil Support Svcs	0	0	0	0	0	0	0	0					0
2200s	Instr Staff Svcs	0	0	0	0	0	0	0	0					0
2300s	General Administration	0	0	0	0	0	0	0	0					0
2400s	School Administration	0	0	0	0	0	0	0	0					0
2500s	Business Services	0	0	0	0	0	0	0	0					0
2600s	Maint & Operations	0	0	0	0	0	0	0	0					0
2800s	Central Services	0	0	0	0	0	0	0	0					0
	Transfers Out	0	0	0	0	0	0	0	0					0
Total Expenditures		\$3,738	\$9,458	\$26,433	\$19,977	\$22,272	\$23,915	\$10,321	\$18,541	\$0	\$0	\$0	\$0	\$134,655
Net Income		\$ 2,279	\$ 3,071	\$ 14,571	\$ 11,031	\$ 3,047	\$ 2,756	\$ 10,321	\$ (5,550)	\$ -	\$ -	\$ -	\$ -	\$ 41,526

Monument Academy
Proposed Budget
Debt Amortization Schedule
FY 2023/24

Pymt Date	Charter Refunding Bonds - 2014			Charter Bonds - 2019			Totals		
	Principal	Interest	Balance	Principal	Interest	Balance	Principal	Interest	Balance
			14,265,000.00						14,265,000.00
4/1/2015		159,725.63	14,265,000.00					159,725.63	14,265,000.00
10/1/2015	215,000.00	281,868.75	14,050,000.00				215,000.00	281,868.75	14,050,000.00
4/1/2016		279,718.75	14,050,000.00					279,718.75	14,050,000.00
10/1/2016	370,000.00	279,718.75	13,680,000.00				370,000.00	279,718.75	13,680,000.00
4/1/2017		276,018.75	13,680,000.00					276,018.75	13,680,000.00
10/1/2017	380,000.00	276,018.75	13,300,000.00				380,000.00	276,018.75	13,300,000.00
4/1/2018		270,318.75	13,300,000.00					270,318.75	13,300,000.00
10/1/2018	390,000.00	270,318.75	12,910,000.00				390,000.00	270,318.75	12,910,000.00
4/1/2019		264,468.75	12,910,000.00			28,950,000.00		264,468.75	41,860,000.00
10/1/2019	400,000.00	264,468.75	12,510,000.00		572,517.26	28,950,000.00	400,000.00	836,986.01	41,460,000.00
4/1/2020		256,468.75	12,510,000.00		725,718.75	28,950,000.00	0.00	982,187.50	41,460,000.00
10/1/2020	415,000.00	256,468.75	12,095,000.00		725,718.75	28,950,000.00	415,000.00	982,187.50	41,045,000.00
4/1/2021		248,168.75	12,095,000.00		725,718.75	28,950,000.00	0.00	973,887.50	41,045,000.00
10/1/2021	435,000.00	248,168.75	11,660,000.00		725,718.75	28,950,000.00	435,000.00	973,887.50	40,610,000.00
4/1/2022		239,468.75	11,660,000.00		725,718.75	28,950,000.00	0.00	965,187.50	40,610,000.00
10/1/2022	450,000.00	239,468.75	11,210,000.00		725,718.75	28,950,000.00	450,000.00	965,187.50	40,160,000.00
4/1/2023		230,468.75	11,210,000.00	380,000.00	725,718.75	28,570,000.00	380,000.00	956,187.50	39,780,000.00
10/1/2023	470,000.00	230,468.75	10,740,000.00		714,250.00	28,570,000.00	470,000.00	944,718.75	39,310,000.00
4/1/2024		221,068.75	10,740,000.00	405,000.00	714,250.00	28,165,000.00	405,000.00	935,318.75	38,905,000.00
10/1/2024	490,000.00	221,068.75	10,250,000.00		704,125.00	28,165,000.00	490,000.00	925,193.75	38,415,000.00
4/1/2025		211,268.75	10,250,000.00	425,000.00	704,125.00	27,740,000.00	425,000.00	915,393.75	37,990,000.00
10/1/2025	505,000.00	211,268.75	9,745,000.00		693,509.00	27,740,000.00	505,000.00	904,777.75	37,485,000.00
4/1/2026		198,643.75	9,745,000.00	27,740,000.00	693,486.00	0.00	27,740,000.00	892,129.75	9,745,000.00
10/1/2026	530,000.00	198,643.75	9,215,000.00				530,000.00	198,643.75	9,215,000.00
4/1/2027		190,031.25	9,215,000.00				0.00	190,031.25	9,215,000.00
10/1/2027	550,000.00	190,031.25	8,665,000.00				550,000.00	190,031.25	8,665,000.00
4/1/2028		180,750.00	8,665,000.00				0.00	180,750.00	8,665,000.00
10/1/2028	570,000.00	180,750.00	8,095,000.00				570,000.00	180,750.00	8,095,000.00
4/1/2029		170,418.75	8,095,000.00				0.00	170,418.75	8,095,000.00
10/1/2029	590,000.00	170,418.75	7,505,000.00				590,000.00	170,418.75	7,505,000.00
4/1/2030		159,725.00	7,505,000.00				0.00	159,725.00	7,505,000.00
10/1/2030	610,000.00	159,725.00	6,895,000.00				610,000.00	159,725.00	6,895,000.00
4/1/2031		144,475.00	6,895,000.00				0.00	144,475.00	6,895,000.00
10/1/2031	640,000.00	144,475.00	6,255,000.00				640,000.00	144,475.00	6,255,000.00
4/1/2032		128,475.00	6,255,000.00				0.00	128,475.00	6,255,000.00
10/1/2032	675,000.00	128,475.00	5,580,000.00				675,000.00	128,475.00	5,580,000.00
4/1/2033		111,600.00	5,580,000.00				0.00	111,600.00	5,580,000.00
10/1/2033	705,000.00	111,600.00	4,875,000.00				705,000.00	111,600.00	4,875,000.00
4/1/2034		97,500.00	4,875,000.00				0.00	97,500.00	4,875,000.00
10/1/2034	735,000.00	97,500.00	4,140,000.00				735,000.00	97,500.00	4,140,000.00
4/1/2035		82,800.00	4,140,000.00				0.00	82,800.00	4,140,000.00
10/1/2035	765,000.00	82,800.00	3,375,000.00				765,000.00	82,800.00	3,375,000.00
4/1/2036		67,500.00	3,375,000.00				0.00	67,500.00	3,375,000.00
10/1/2036	795,000.00	67,500.00	2,580,000.00				795,000.00	67,500.00	2,580,000.00
4/1/2037		51,600.00	2,580,000.00				0.00	51,600.00	2,580,000.00
10/1/2037	825,000.00	51,600.00	1,755,000.00				825,000.00	51,600.00	1,755,000.00
4/1/2038		35,100.00	1,755,000.00				0.00	35,100.00	1,755,000.00
10/1/2038	860,000.00	35,100.00	895,000.00				860,000.00	35,100.00	895,000.00
4/1/2039		17,900.00	895,000.00				0.00	17,900.00	895,000.00
10/1/2039	895,000.00	17,900.00	0.00				895,000.00	17,900.00	0.00
Totals	\$14,265,000.00	\$8,709,506.88	\$22,974,506.88	\$28,950,000.00	\$9,876,293.51	\$38,826,293.51	\$43,215,000.00	\$18,585,800.39	\$61,800,800.39